



**JIMMY PATRONIS
CHIEF FINANCIAL OFFICER
STATE OF FLORIDA**

Florida Department of Financial Services

ANNUAL FINANCIAL REPORT

SUBMITTING ENTITY: Apalachicola

AFR RECEIVED DATE: 9/8/2025

SUBMITTING ENTITY TYPE: City

FISCAL YEAR 2023-2024

ENTITY DEPENDENCY: Independent

AUDIT RECEIVED DATE: 9/8/2025

Location Information

192 Coach Wagoner
Apalachicola, FL 32320

Phone Number: (850) 653-9319

Contact Information

Lee Mathes

Phone Number: (850) 653-9319

AUDIT INFORMATION

Moran & Smith LLP CPAs

Firm Location Information

2260 Wednesday Street, Suite 400
Tallahassee, FL 32308

Phone number: (850) 627-9758

LONG-TERM DEBT

\$3,324,059

CERTIFICATION

Chief Financial Officer

Title: Mayor

Name: Brenda Ash

Have you experienced a Financial Emergency in this year?

☐ Yes ☒ No

Chairman/Elected Official

Title: Finance Director

Name: Lee Mathes

If yes, have you complied with Section 218.503(2), F.S.?

☐ Yes ☐ No

Governmental Funds

Governmental Funds						
Balance Sheet						Total
	Total Fund Groups					
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
Assets						
101.000 - Cash In Bank	\$571,420					\$571,420
115.100 - Accounts Receivable	\$278,935					\$278,935
133.000 - Due From Other Governmental Units	\$707,524					\$707,524
151.000 - Investments - Current	\$817,930					\$817,930
160.900 - Restricted Assets	\$700,383					\$700,383
Total	\$3,076,192					\$3,076,192
Liabilities						
202.000 - Accounts Payable	\$406,770					\$406,770
223.000 - Deferred Revenue	\$106,829					\$106,829
Total	\$513,599					\$513,599
Fund Balances						
281.000 - Fund Balance - Restricted	\$385,664					\$385,664
283.000 - Fund Balance - Assigned	\$314,719					\$314,719
284.000 - Fund Balance - Unassigned	\$1,862,210					\$1,862,210
Total	\$2,562,593					\$2,562,593

Governmental Funds						
Revenues						Total
	Total Fund Groups					
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
311.000 - Ad Valorem Taxes	\$1,981,668					\$1,981,668
312.410 - (1 To 6 Cents Local Option Fuel Tax)	\$67,587					\$67,587
314.900 - Utility Service Tax - Other	\$331,362					\$331,362
315.200 - Local Communications Services Tax	\$69,687					\$69,687
316.000 - Local Business Tax (Formerly Local Occupational License Tax - 321.000)	\$46,635					\$46,635
319.900 - Other General Taxes	\$3,870					\$3,870
322.000 - Building Permits (Building Permit Fees)	\$49,891					\$49,891
322.900 - Permits -Other	\$45,720					\$45,720
323.900 - Franchise Fee - Other	\$267,880					\$267,880
331.500 - Federal Grant - Economic Environment	\$143,171					\$143,171
331.700 - Federal Grant - Culture/Recreation	\$508,647					\$508,647
331.900 - Other Federal Grants	\$1,181,226					\$1,181,226
334.500 - State Grant - Economic Environment	\$948,338					\$948,338
334.700 - State Grant - Culture/Recreation	\$1,823					\$1,823
334.900 - State Grant - Other	\$34,644					\$34,644
335.140 - State Revenue Sharing - Mobile Home Licenses	\$273					\$273
335.150 - State Revenue Sharing - Alcoholic Beverage Licenses	\$3,293					\$3,293

Annual Financial Report for Apalachicola, 2024

Governmental Funds						
Revenues						Total
	Total Fund Groups					
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
335.180 - State Revenue Sharing - Local Government Half-Cent Sales Tax Program	\$252,521					\$252,521
335.340 - State Revenue Sharing - Garbage/Solid Waste System	\$642,367					\$642,367
335.900 - State Revenue Sharing - Other	\$154,855					\$154,855
338.000 - Shared Revenue From Other Local Units	\$5,478					\$5,478
341.300 - Administrative Service Fees	\$176					\$176
341.900 - Other General Government Charges And Fees	\$7,537					\$7,537
343.800 - Service Charge - Cemetery	\$4,350					\$4,350
343.900 - Service Charge - Other Physical Environment Charges	\$17,515					\$17,515
347.500 - Service Charge - Special Recreation Facilities	\$74,607					\$74,607
347.900 - Service Charge - Other Culture/Recreation Charges	\$7,129					\$7,129
354.000 - Fines - Local Ordinance Violation	\$4,741					\$4,741
356.000 - State Fines And Forfeits	\$7,160					\$7,160
361.100 - Interest	\$86,674					\$86,674
364.000 - Disposition Of Fixed Assets	\$31,175					\$31,175
366.000 - Contributions And Donations From Private Sources	\$25,130					\$25,130
369.900 - Other Miscellaneous Revenues	\$67,733					\$67,733
382.000 - Contributions From Enterprise Operations	\$16,972					\$16,972
Total	\$7,091,835					\$7,091,835

Governmental Funds						
Expenditures	Total Fund Groups					Total
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
511.00 - Legislative						
10 - Personnel Services	\$45,599					\$45,599
30 - Operating Expenditures/Expenses	\$367,352					\$367,352
512.00 - Executive						
10 - Personnel Services	\$143,049					\$143,049
30 - Operating Expenditures/Expenses	\$10,315					\$10,315
513.00 - Financial And Administrative						
10 - Personnel Services	\$350,079					\$350,079
30 - Operating Expenditures/Expenses	\$127,537					\$127,537
60 - Capital Outlay	\$1,103,420					\$1,103,420
515.00 - Comprehensive Planning						
10 - Personnel Services	\$103,866					\$103,866
30 - Operating Expenditures/Expenses	\$1,526					\$1,526
521.00 - Law Enforcement						
10 - Personnel Services	\$905,252					\$905,252
30 - Operating Expenditures/Expenses	\$98,057					\$98,057
60 - Capital Outlay	\$70,154					\$70,154
70 - Debt Service	\$6,854					\$6,854
522.00 - Fire Control						
10 - Personnel Services	\$28,300					\$28,300
30 - Operating Expenditures/Expenses	\$19,664					\$19,664
70 - Debt Service	\$76,868					\$76,868

Annual Financial Report for Apalachicola, 2024

Governmental Funds						
Expenditures						Total
	Total Fund Groups					
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
524.00 - Protective Inspections						
	10 - Personnel Services	\$35,772				\$35,772
	30 - Operating Expenditures/Expenses	\$61,917				\$61,917
539.00 - Other Physical Environment						
	30 - Operating Expenditures/Expenses	\$192,081				\$192,081
541.00 - Road And Street Facilities						
	10 - Personnel Services	\$575,615				\$575,615
	30 - Operating Expenditures/Expenses	\$909,625				\$909,625
	60 - Capital Outlay	\$45,447				\$45,447
	70 - Debt Service	\$1,480				\$1,480
571.00 - Libraries						
	10 - Personnel Services	\$138,059				\$138,059
	30 - Operating Expenditures/Expenses	\$29,880				\$29,880
572.00 - Parks And Recreation						
	30 - Operating Expenditures/Expenses	\$20,683				\$20,683
573.00 - Cultural Services						
	30 - Operating Expenditures/Expenses	\$271,427				\$271,427
579.00 - Other Culture/Recreation						
	10 - Personnel Services	\$302,042				\$302,042
	30 - Operating Expenditures/Expenses	\$177,901				\$177,901
Total		\$6,219,821				\$6,219,821

Proprietary Funds

Proprietary Funds			
Balance Sheet	Total Fund Groups		Total
	Proprietary		
	Enterprise	Internal Service	
Assets			
101.000 - Cash In Bank	\$971,024		\$971,024
115.100 - Accounts Receivable	\$239,862		\$239,862
133.000 - Due From Other Governmental Units	\$142,834		\$142,834
160.900 - Restricted Assets	\$1,227,047		\$1,227,047
161.900 - Land	\$363,057		\$363,057
166.900 - Equipment And Furniture	\$5,383,476		\$5,383,476
169.900 - Construction Work In Progress	\$1,207,182		\$1,207,182
170.900 - Other Fixed Assets	\$35,584,710		\$35,584,710
170.950 - Accumulated Depreciation- Other Fixed Assests	\$-21,257,355		\$-21,257,355
Total	\$23,861,837		\$23,861,837
Deferred Outflows			
190.000 - Deferred Outflow of Resources	\$257,949		\$257,949
Total	\$257,949		\$257,949
Liabilities			
202.000 - Accounts Payable	\$152,347		\$152,347
203.000 - Notes And Loans Payable - Current Portion	\$525,768		\$525,768
203.900 - Notes And Loans Payable - Long-Term Portion	\$2,871,908		\$2,871,908
210.000 - Compensated Absences - Current Portion	\$5,002		\$5,002
210.900 - Compensated Absences - Long-Term Portion	\$15,005		\$15,005
220.000 - Deposits	\$180,834		\$180,834
238.000 - Pension Liabilities	\$842,508		\$842,508
Total	\$4,593,372		\$4,593,372
Deferred Inflows			
290.000 - Deferred Inflow of Resources	\$-83,581		\$-83,581
Total	\$-83,581		\$-83,581
Fund Balances			
274.000 - Net Assets, Invested In Capital, Net Of Debt	\$17,883,394		\$17,883,394
275.000 - Net Assets, Restricted	\$1,227,047		\$1,227,047
276.000 - Net Assets, Unrestricted	\$499,554		\$499,554
Total	\$19,609,995		\$19,609,995

Proprietary Funds			
Revenues			Total
	Total Fund Groups		
	Proprietary		
	Enterprise	Internal Service	
331.350 - Federal Grant - Sewer/Wastewater	\$857,840		\$857,840
334.500 - State Grant - Economic Environment	\$240,758		\$240,758
343.500 - Service Charge - Sewer/Wastewater Utility	\$658,725		\$658,725

Annual Financial Report for Apalachicola, 2024

Proprietary Funds			
Revenues			Total
	Total Fund Groups		
	Proprietary		
	Enterprise	Internal Service	
343.600 - Service Charge - Water/Sewer Combination Utility	\$2,248,017		\$2,248,017
343.900 - Service Charge - Other Physical Environment Charges	\$142,619		\$142,619
361.100 - Interest	\$25,669		\$25,669
369.900 - Other Miscellaneous Revenues	\$26,454		\$26,454
Total	\$4,200,082		\$4,200,082

Proprietary Funds			
Expenditures	Total Fund Groups		Total
	Proprietary		
	Enterprise	Internal Service	
533.00 - Water Utility Services			
10 - Personnel Services	\$244,435		\$244,435
30 - Operating Expenditures/Expenses	\$423,877		\$423,877
70 - Debt Service	\$9,456		\$9,456
535.00 - Sewer/Wastewater Services			
10 - Personnel Services	\$330,867		\$330,867
30 - Operating Expenditures/Expenses	\$698,619		\$698,619
70 - Debt Service	\$65,812		\$65,812
539.00 - Other Physical Environment			
30 - Operating Expenditures/Expenses	\$37,462		\$37,462
572.00 - Parks And Recreation			
30 - Operating Expenditures/Expenses	\$45,605		\$45,605
573.00 - Cultural Services			
30 - Operating Expenditures/Expenses	\$68,824		\$68,824
591.00 - Proprietary - Non-Operating Interest Expense			
30 - Operating Expenditures/Expenses	\$1,048,449		\$1,048,449
Total	\$2,973,406		\$2,973,406

Fiduciary Funds

Zero Balance Sheet To Report

Zero Revenues To Report

Zero Expenditures To Report

Component Units Funds

Zero Balance Sheet To Report

Zero Revenues To Report

Zero Expenditures To Report

AFFILIATE INFORMATION