



**JIMMY PATRONIS  
CHIEF FINANCIAL OFFICER  
STATE OF FLORIDA**

Florida Department of Financial Services

ANNUAL FINANCIAL REPORT  
SUBMITTING ENTITY: Apalachicola  
AFR RECEIVED DATE: 11/8/2024

SUBMITTING ENTITY TYPE: City

FISCAL YEAR 2022-2023  
ENTITY DEPENDENCY: Independent  
AUDIT RECEIVED DATE: 11/6/2024

Location Information

192 Coach Wagoner  
Apalachicola, FL 32320

Phone Number: (850) 653-9319

Contact Information

Lee Mathes

Phone Number: (850) 653-9319

AUDIT INFORMATION

Moran & Smith LLP CPAs

Firm Location Information

2260 Wednesday Street, Suite 400  
Tallahassee, FL 32308

Phone number: (850) 627-9758

LONG-TERM DEBT

\$3,908,922

CERTIFICATION

**Chief Financial Officer**

Title: Mayor

Name: Brenda Ash

**Chairman/Elected Official**

Title: Finance Director

Name: Lee Mathes

Have you experienced a Financial Emergency in this year?

Yes  No

If yes, have you complied with Section 218.503(2), F.S.?

Yes  No

Balance Sheet	Total Fund Groups											
	Governmental					Proprietary	Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust		
<b>Assets</b>												
101.000 - Cash In Bank	\$1,443,992					\$1,885,493						\$3,329,485
115.100 - Accounts Receivable	\$385,566					\$-113,179						\$272,387
133.000 - Due From Other Governmental Units	\$393,572					\$194,541						\$588,113
151.000 - Investments - Current	\$771,640					\$2,316						\$773,956
155.000 - Prepaid Items	\$121,843											\$121,843
160.900 - Restricted Assets	\$406,020					\$862,752						\$1,268,772
161.900 - Land						\$363,057						\$363,057
166.900 - Equipment And Furniture						\$5,383,476						\$5,383,476
170.900 - Other Fixed Assets						\$34,836,233						\$34,836,233
170.950 - Accumulated Depreciation-Other Fixed Assets						\$-20,208,906						\$-20,208,906
<b>Total</b>	<b>\$3,522,633</b>					<b>\$23,205,783</b>						<b>\$26,728,416</b>
<b>Deferred Outflows</b>												
190.000 - Deferred Outflow of Resources						\$262,887						\$262,887
<b>Total</b>	<b>\$0</b>					<b>\$262,887</b>						<b>\$262,887</b>
<b>Liabilities</b>												
202.000 - Accounts Payable	\$287,456					\$131,081						\$418,537
203.000 - Notes And Loans Payable - Current Portion						\$545,522						\$545,522
203.900 - Notes And Loans Payable - Long-Term Portion						\$3,397,676						\$3,397,676
210.000 - Compensated Absences - Current Portion						\$252						\$252
210.900 - Compensated Absences - Long-Term Portion						\$18,088						\$18,088
220.000 - Deposits						\$173,166						\$173,166
223.000 - Deferred Revenue	\$1,544,598											\$1,544,598
238.000 - Pension Liabilities						\$868,106						\$868,106
<b>Total</b>	<b>\$1,832,054</b>					<b>\$5,133,891</b>						<b>\$6,965,945</b>

Annual Financial Report for Apalachicola, 2023

Balance Sheet	Total Fund Groups												
	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
<b>Deferred Inflows</b>													
290.000 - Deferred Inflow of Resources						\$-48,541						\$-48,541	
<b>Total</b>	<b>\$0</b>					<b>\$-48,541</b>						<b>\$-48,541</b>	
<b>Fund Balances</b>													
274.000 - Net Assets, Invested In Capital, Net Of Debt						\$16,430,662						\$16,430,662	
275.000 - Net Assets, Restricted						\$862,752						\$862,752	
276.000 - Net Assets, Unrestricted						\$1,089,905						\$1,089,905	
281.000 - Fund Balance - Restricted	\$411,211											\$411,211	
283.000 - Fund Balance - Assigned	\$264,734											\$264,734	
284.000 - Fund Balance - Unassigned	\$1,014,634											\$1,014,634	
<b>Total</b>	<b>\$1,690,579</b>					<b>\$18,383,319</b>						<b>\$20,073,898</b>	

Revenues	Total Fund Groups												
	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
311.000 - Ad Valorem Taxes	\$1,546,878											\$1,546,878	
312.410 - (1 To 6 Cents Local Option Fuel Tax)	\$66,957											\$66,957	
314.900 - Utility Service Tax - Other	\$207,674											\$207,674	
315.200 - Local Communications Services Tax	\$66,601											\$66,601	
322.000 - Building Permits (Building Permit Fees)	\$291,627											\$291,627	
323.900 - Franchise Fee - Other	\$340,463											\$340,463	
331.350 - Federal Grant - Sewer/Wastewater						\$262,191						\$262,191	
331.390 - Federal Grant - Other Physical Environment	\$114,518											\$114,518	
331.500 - Federal Grant - Economic Environment	\$370,624											\$370,624	
331.690 - Federal Grant - Other Human Services	\$117,821											\$117,821	
334.500 - State Grant - Economic Environment	\$55,000					\$7,350						\$62,350	
334.700 - State Grant - Culture/Recreation	\$49,787											\$49,787	
334.900 - State Grant - Other	\$40,337											\$40,337	
335.150 - State Revenue Sharing - Alcoholic Beverage Licenses	\$2,633											\$2,633	
335.180 - State Revenue Sharing - Local Government Half-Cent Sales Tax Program	\$262,071											\$262,071	
335.190 - State Revenue Sharing - Other General Government	\$467,192											\$467,192	
335.290 - State Revenue Sharing - Other Public Safety	\$37,774											\$37,774	
335.380 - State Revenue Sharing - Other Physical Environment	\$6,860											\$6,860	

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	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
335.480 - State Revenue Sharing - Other Transportation	\$27,016												\$27,016
335.690 - State Revenue Sharing - Other Human Services	\$30,525												\$30,525
335.900 - State Revenue Sharing - Other	\$126,562												\$126,562
342.900 - Service Charge - Other Public Safety Charges And Fees	\$8,363												\$8,363
343.400 - Service Charge - Garbage/Solid Waste	\$619,768												\$619,768
343.500 - Service Charge - Sewer/Wastewater Utility	\$19,958					\$657,344							\$677,302
343.600 - Service Charge - Water/Sewer Combination Utility						\$2,091,080							\$2,091,080
343.800 - Service Charge - Cemetery	\$5,807												\$5,807
343.900 - Service Charge - Other Physical Environment Charges	\$69,906					\$128,859							\$198,765
344.900 - Service Charge - Other Transportation Charges						\$7,692							\$7,692
359.000 - Other Judgments, Fines And Forfeits	\$9,168												\$9,168
361.100 - Interest	\$46,997					\$55,328							\$102,325
366.000 - Contributions And Donations From Private Sources	\$-9,004												\$-9,004
369.900 - Other Miscellaneous Revenues	\$5,478					\$1,940							\$7,418
384.000 - Debt Proceeds	\$-1,755												\$-1,755
<b>Total</b>	<b>\$5,003,606</b>					<b>\$3,211,784</b>							<b>\$8,215,390</b>

Expenditures	Total Fund Groups												
	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
511.00 - Legislative													
10 - Personnel Services	\$239,741												\$239,741
30 - Operating Expenditures/Expenses	\$6,563												\$6,563
513.00 - Financial And Administrative													
10 - Personnel Services	\$569,395												\$569,395
30 - Operating Expenditures/Expenses	\$126,979												\$126,979
60 - Capital Outlay	\$111,971												\$111,971
514.00 - Legal Counsel													
30 - Operating Expenditures/Expenses	\$942,735												\$942,735
521.00 - Law Enforcement													
10 - Personnel Services	\$679,884												\$679,884
30 - Operating Expenditures/Expenses	\$54,264												\$54,264
60 - Capital Outlay	\$52,954												\$52,954
70 - Debt Service	\$10,310												\$10,310
522.00 - Fire Control													
30 - Operating Expenditures/Expenses	\$87,973												\$87,973

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Expenditures	Total Fund Groups												
	Governmental					Proprietary		Fiduciary				Component Units	Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose Trust		
70 - Debt Service	\$78,468												\$78,468
536.00 - Water/Sewer Combination Services													
10 - Personnel Services						\$621,157							\$621,157
30 - Operating Expenditures/Expenses						\$2,222,866							\$2,222,866
539.00 - Other Physical Environment													
10 - Personnel Services	\$480,400												\$480,400
30 - Operating Expenditures/Expenses	\$742,253												\$742,253
60 - Capital Outlay	\$83,549												\$83,549
70 - Debt Service	\$5,243												\$5,243
541.00 - Road And Street Facilities													
30 - Operating Expenditures/Expenses	\$151,673												\$151,673
60 - Capital Outlay	\$27,533												\$27,533
571.00 - Libraries													
10 - Personnel Services	\$443,618												\$443,618
30 - Operating Expenditures/Expenses	\$91,746												\$91,746
60 - Capital Outlay	\$316,039												\$316,039
<b>Total</b>	<b>\$5,303,291</b>					<b>\$2,844,023</b>							<b>\$8,147,314</b>

AFFILIATE INFORMATION