



**BLAISE INGOGLIA
CHIEF FINANCIAL OFFICER
STATE OF FLORIDA**

Florida Department of Financial Services

ANNUAL FINANCIAL REPORT
SUBMITTING ENTITY: Apalachicola
AFR RECEIVED DATE: 6/12/2026
FISCAL YEAR 2024-2025
SUBMITTING ENTITY TYPE: City
ENTITY DEPENDENCY: Independent
AUDIT RECEIVED DATE: 6/11/2026

Location Information

192 Coach Wagoner
Apalachicola, FL 32320

Phone Number: (850) 653-9319

Contact Information

Lee Mathes

Phone Number: (850) 653-9319

AUDIT INFORMATION

Moran & Smith LLP CPAs

Firm Location Information

2260 Wednesday Street, Suite 400
Tallahassee, FL 32308

Phone number: (850) 627-9758

LONG-TERM DEBT

\$2,762,678

CERTIFICATION

Chief Financial Officer

Title: Finance Director

Name: Lee Mathes

Chairman/Elected Official

Title: City Manager

Name: Charles Anderson

Have you experienced a Financial Emergency in this year?

Yes No

If yes, have you complied with Section 218.503(2), F.S.?

Yes No

Governmental Funds

Governmental Funds					
	Total Fund Groups				
	General	Special Revenue	Debt Service	Capital Projects	Permanent
	Governmental				
	Total				
Balance Sheet					
Assets					
101.000 - Cash In Bank	\$422,641				\$422,641
115.100 - Accounts Receivable	\$-293,708				\$-293,708
135.000 - Due From Other Governmental Units	\$1,360,767				\$1,360,767
151.000 - Investments - Current	\$856,187				\$856,187
160.900 - Restricted Assets	\$832,407				\$832,407
Total	\$5,178,294				\$5,178,294
Liabilities					
202.000 - Accounts Payable	\$157,354				\$157,354
223.000 - Deferred Revenue	\$94,055				\$94,055
Total	\$251,409				\$251,409
Fund Balances					
281.000 - Fund Balance - Restricted	\$385,664				\$385,664
283.000 - Fund Balance - Assigned	\$314,719				\$314,719
284.000 - Fund Balance - Unassigned	\$2,226,502				\$2,226,502
Total	\$2,926,885				\$2,926,885
Revenues					
Governmental Funds					
Total Fund Groups					
Governmental					
Total					
	General	Special Revenue	Debt Service	Capital Projects	Permanent
	Governmental				
	Total				
311.000 - Ad Valorem Taxes	\$2,205,846				\$2,205,846
312.410 - (1 To 6 Cents Local Option Fuel Tax)	\$65,413				\$65,413
314.900 - Utility Service Tax - Other	\$308,404				\$308,404
315.200 - Local Communications Services Tax	\$73,375				\$73,375
316.000 - Local Business Tax (Formerly Local Occupational License Tax - 321.000)	\$22,315				\$22,315
319.900 - Other General Taxes	\$2,100				\$2,100
322.000 - Building Permits (Building Permit Fees)	\$70,253				\$70,253
322.900 - Permits - Other	\$40,132				\$40,132
323.900 - Franchise Fee - Other	\$229,050				\$229,050
331.500 - Federal Grant - Economic Environment	\$74,424				\$74,424
334.500 - State Grant - Economic Environment	\$1,170,002				\$1,170,002
334.900 - State Grant - Other	\$455,416				\$455,416
335.140 - State Revenue Sharing - Mobile Home Licenses	\$150				\$150
335.150 - State Revenue Sharing - Alcoholic Beverage Licenses	\$7,549				\$7,549
335.180 - State Revenue Sharing - Local Government Half-Cent Sales Tax Program	\$247,573				\$247,573
335.340 - State Revenue Sharing - Garbage/Solid Waste System	\$766,779				\$766,779
335.900 - State Revenue Sharing - Other	\$150,140				\$150,140

Governmental Funds		Total Fund Groups			
Revenues	General	Governmental			Total
		Special Revenue	Debt Service	Capital Projects	
338,000 - Shared Revenue From Other Local Units		\$5,779			\$5,779
341,300 - Administrative Service Fees		\$29			\$29
341,900 - Other General Government Charges And Fees		\$7,198			\$7,198
343,800 - Service Charge - Cemetery		\$1,200			\$1,200
343,900 - Service Charge - Other Physical Environment Charges		\$21,082			\$21,082
347,500 - Service Charge - Special Recreation Facilities		\$68,750			\$68,750
347,900 - Service Charge - Other Culture/Recreation Charges		\$10,919			\$10,919
354,000 - Fines - Local Ordinance Violation		\$4,526			\$4,526
356,000 - State Fines And Forfeits		\$2,048			\$2,048
361,100 - Interest		\$62,140			\$62,140
364,000 - Disposition Of Fixed Assets		\$72,848			\$72,848
366,000 - Contributions And Donations From Private Sources		\$25,000			\$25,000
369,300 - Settlements		\$47,200			\$47,200
369,900 - Other Miscellaneous Revenues		\$49,054			\$49,054
381,000 - Inter-Fund Group Transfers In		\$65,526			\$65,526
382,000 - Contributions From Enterprise Operations		\$5,478			\$5,478
Total		\$6,337,698			\$6,337,698

Governmental Funds		Total Fund Groups			
Expenditures	General	Governmental			Total
		Special Revenue	Debt Service	Capital Projects	
511.00 - Legislative		\$59,145			\$59,145
30 - Operating Expenditures/Expenses		\$235,208			\$235,208
512.00 - Executive		\$117,290			\$117,290
30 - Operating Expenditures/Expenses		\$37,330			\$37,330
513.00 - Financial And Administrative		\$325,271			\$325,271
30 - Operating Expenditures/Expenses		\$376,620			\$376,620
60 - Capital Outlay		\$1,358,402			\$1,358,402
515.00 - Comprehensive Planning		\$77,084			\$77,084
30 - Operating Expenditures/Expenses		\$5,529			\$5,529
521.00 - Law Enforcement		\$886,791			\$886,791
30 - Operating Expenditures/Expenses		\$99,054			\$99,054
60 - Capital Outlay		\$100,531			\$100,531
70 - Debt Service		\$36,679			\$36,679
522.00 - Fire Control		\$33,800			\$33,800
30 - Operating Expenditures/Expenses		\$39,247			\$39,247
70 - Debt Service		\$59,627			\$59,627
524.00 - Protective Inspections		\$33,702			\$33,702
10 - Personnel Services					

Annual Financial Report for Apalachicola, 2025

Governmental Funds		Total Fund Groups			
Expenditures		Governmental		Special Debt Capital	Total
		General	Revenue Service Projects	Permanent	
539.00 - Other Physical Environment	30 - Operating Expenditures/Expenses	\$63,352			\$63,352
541.00 - Road And Street Facilities	30 - Operating Expenditures/Expenses	\$2,466			\$2,466
	10 - Personnel Services	\$510,615			\$510,615
	30 - Operating Expenditures/Expenses	\$920,072			\$920,072
	60 - Capital Outlay	\$8,599			\$8,599
571.00 - Libraries	10 - Personnel Services	\$116,616			\$116,616
	30 - Operating Expenditures/Expenses	\$50,914			\$50,914
572.00 - Parks And Recreation	30 - Operating Expenditures/Expenses	\$59,982			\$59,982
573.00 - Cultural Services	30 - Operating Expenditures/Expenses	\$318,405			\$318,405
579.00 - Other Culture/Recreation	30 - Operating Expenditures/Expenses	\$41,078			\$41,078
Total		\$5,973,409			\$5,973,409

Proprietary Funds

Balance Sheet		Proprietary Funds		Total
		Enterprise	Internal Service	
Assets				
101.000 - Cash In Bank	\$517,476		\$517,476	
115.100 - Accounts Receivable	\$215,802		\$215,802	
133.000 - Due From Other Governmental Units	\$932,456		\$932,456	
160.900 - Restricted Assets	\$1,223,312		\$1,223,312	
161.900 - Land	\$363,057		\$363,057	
166.900 - Equipment And Furniture	\$5,383,476		\$5,383,476	
169.900 - Construction Work In Progress	\$1,374,476		\$1,374,476	
170.900 - Other Fixed Assets	\$35,803,124		\$35,803,124	
170.950 - Accumulated Depreciation- Other Fixed Assets	\$-22,054,155		\$-22,054,155	
Total	\$23,759,024		\$23,759,024	
Deferred Outflows				
190.000 - Deferred Outflow of Resources	\$176,379		\$176,379	
Total	\$176,379		\$176,379	
Liabilities				
202.000 - Accounts Payable	\$175,426		\$175,426	
203.000 - Notes And Loans Payable - Current Portion	\$518,894		\$518,894	
203.900 - Notes And Loans Payable - Long-Term Portion	\$2,353,014		\$2,353,014	
210.000 - Compensated Absences - Current Portion	\$5,518		\$5,518	
210.900 - Compensated Absences - Long-Term Portion	\$16,555		\$16,555	
220.000 - Deposits	\$175,590		\$175,590	
238.000 - Pension Liabilities	\$618,454		\$618,454	
Total	\$3,863,451		\$3,863,451	
Deferred Inflows				
290.000 - Deferred Inflow of Resources	\$-180,824		\$-180,824	
Total	\$-180,824		\$-180,824	
Fund Balances				
274.000 - Net Assets, Invested in Capital, Net Of Debt	\$17,998,070		\$17,998,070	
275.000 - Net Assets, Restricted	\$1,223,312		\$1,223,312	
276.000 - Net Assets, Unrestricted	\$1,031,394		\$1,031,394	
Total	\$20,252,776		\$20,252,776	
Revenues				
		Proprietary Funds		Total
		Enterprise	Internal Service	
331.550 - Federal Grant - Sewer/Wastewater		\$659,369		\$659,369
343.600 - Service Charge - Water/Sewer Combination Utility		\$2,211,822		\$2,211,822
343.900 - Service Charge - Other Physical Environment Charges		\$902,424		\$902,424

Fiduciary Funds

Zero Balance Sheet To Report

Zero Revenues To Report

Zero Expenditures To Report

Component Units Funds

Zero Balance Sheet To Report

Zero Revenues To Report

Zero Expenditures To Report

AFFILIATE INFORMATION