



**JIMMY PATRONIS
CHIEF FINANCIAL OFFICER
STATE OF FLORIDA**

Florida Department of Financial Services

ANNUAL FINANCIAL REPORT

SUBMITTING ENTITY: Apalachicola

SUBMITTING ENTITY TYPE: City

FISCAL YEAR 2021-2022

ENTITY DEPENDENCY: Independent

AFR RECEIVED DATE: unresolved: @afr.receiveddate

AUDIT RECEIVED DATE: 3/20/2024

Location Information

192 Coach Wagoner
Apalachicola, FL 32320

Phone Number: (850) 653-9319

Contact Information

Lee Mathes

Phone Number: (850) 653-9319

AUDIT INFORMATION

Moran & Smith LLP CPAs

Firm Location Information

2260 Wednesday Street, Suite 400
Tallahassee, FL 32308

Phone number: (850) 627-9758

LONG-TERM DEBT

\$4,515,158

CERTIFICATION

Chief Financial Officer

Title: City Manager

Name: Travis Wade

Chairman/Elected Official

Title: Finance Director

Name: Lee Mathes

Have you experienced a Financial Emergency in this year?

Yes No

If yes, have you complied with Section 218.503(2), F.S.?

Yes No

Balance Sheet	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
Assets													
101.000 - Cash In Bank	\$2,169,321					\$1,821,930							\$3,991,251
115.100 - Accounts Receivable	\$2,517					\$209,692							\$212,209
128.000 - Notes Receivable - Current Portion	\$78,848												\$78,848
131.000 - Due From Other Funds	\$351,596					\$116,780							\$468,376
133.000 - Due From Other Governmental Units	\$321,838												\$321,838
151.000 - Investments - Current	\$735,373					\$2,316							\$737,689
160.900 - Restricted Assets	\$416,877					\$482,776							\$899,653
161.900 - Land						\$363,057							\$363,057
166.900 - Equipment And Furniture						\$5,383,476							\$5,383,476
170.900 - Other Fixed Assets						\$34,352,581							\$34,352,581
170.950 - Accumulated Depreciation- Other Fixed Assets						\$-19,184,354							\$-19,184,354
Total	\$4,076,370					\$23,548,254							\$27,624,624
Deferred Outflows													
190.000 - Deferred Outflow of Resources						\$285,741							\$285,741
Total	\$0					\$285,741							\$285,741
Liabilities													
202.000 - Accounts Payable	\$451,896					\$125,959							\$577,855
203.000 - Notes And Loans Payable - Current Portion						\$371,371							\$371,371
203.900 - Notes And Loans Payable - Long-Term Portion						\$1,671,169							\$1,671,169
207.000 - Due To Other Funds	\$116,780					\$351,596							\$468,376
210.000 - Compensated Absences - Current Portion						\$4,522							\$4,522

Annual Financial Report for Apalachicola, 2022

Balance Sheet	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
210.900 - Compensated Absences - Long-Term Portion						\$13,566					Trust		\$13,566
220.000 - Deposits						\$154,185							\$154,185
223.000 - Deferred Revenue	\$1,517,426												\$1,517,426
226.000 - Installment Purchases - Current Portion						\$73,296							\$73,296
226.900 - Installment Purchases - Long-Term Portion						\$182,547							\$182,547
234.000 - Other Bonds Payable - Current Portion						\$121,000							\$121,000
234.900 - Other Bonds Payable - Long-Term Portion						\$2,085,078							\$2,085,078
238.000 - Pension Liabilities						\$730,821							\$730,821
Total	\$2,086,102					\$5,885,110							\$7,971,212
Deferred Inflows													
290.000 - Deferred Inflow of Resources						\$-66,670							\$-66,670
Total	\$0					\$-66,670							\$-66,670
Fund Balances													
274.000 - Net Assets, Invested In Capital, Net Of Debt						\$16,410,299							\$16,410,299
275.000 - Net Assets, Restricted						\$482,776							\$482,776
276.000 - Net Assets, Unrestricted						\$1,122,480							\$1,122,480
281.000 - Fund Balance - Restricted	\$416,877												\$416,877
283.000 - Fund Balance - Assigned	\$167,685												\$167,685
284.000 - Fund Balance - Unassigned	\$1,405,706												\$1,405,706
Total	\$1,990,268					\$18,015,555							\$20,005,823

Revenues	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
311.000 - Ad Valorem Taxes	\$1,691,935										Trust		\$1,691,935
314.900 - Utility Service Tax - Other	\$96,214												\$96,214
315.200 - Local Communications Services Tax	\$94,264												\$94,264
319.900 - Other General Taxes	\$58,657												\$58,657
322.000 - Building Permits (Building Permit Fees)	\$156,442												\$156,442
322.900 - Permits -Other	\$14,277												\$14,277
323.900 - Franchise Fee - Other	\$221,687												\$221,687
329.500 - Other Permits, Fees And Special Assessments	\$41,492												\$41,492

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Revenues	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
331.900 - Other Federal Grants	\$1,027,427										Trust		\$1,027,427
334.700 - State Grant - Culture/Recreation	\$205,120												\$205,120
335.150 - State Revenue Sharing - Alcoholic Beverage Licenses	\$3,812												\$3,812
335.180 - State Revenue Sharing - Local Government Half-Cent Sales Tax Program	\$264,746												\$264,746
335.210 - State Revenue Sharing - Firefighter Supplemental Compensation	\$48,095												\$48,095
335.420 - State Revenue Sharing - Mass Transit	\$5,191												\$5,191
335.900 - State Revenue Sharing - Other	\$184,488												\$184,488
343.600 - Service Charge - Water/Sewer Combination Utility						\$2,602,316							\$2,602,316
343.800 - Service Charge - Cemetery	\$10,670												\$10,670
343.900 - Service Charge - Other Physical Environment Charges	\$620,301												\$620,301
347.900 - Service Charge - Other Culture/Recreation Charges						\$165,040							\$165,040
359.000 - Other Judgments, Fines And Forfeits	\$2,157												\$2,157
361.100 - Interest	\$9,767												\$9,767
369.900 - Other Miscellaneous Revenues	\$154,823					\$8,583							\$163,406
Total	\$4,911,565					\$2,775,939							\$7,687,504

Expenditures	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
513.00 - Financial And Administrative											Trust		
10 - Personnel Services	\$27,772												\$27,772
30 - Operating Expenditures/Expenses	\$180,358												\$180,358
519.00 - Other General Governmental Services													
10 - Personnel Services	\$559,452												\$559,452
30 - Operating Expenditures/Expenses	\$1,268,892												\$1,268,892
60 - Capital Outlay	\$412,038												\$412,038
521.00 - Law Enforcement													
10 - Personnel Services	\$555,254												\$555,254
30 - Operating Expenditures/Expenses	\$97,055												\$97,055
60 - Capital Outlay	\$92,443												\$92,443

Expenditures	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
70 - Debt Service	\$88,777										Trust		\$88,777
536.00 - Water/Sewer Combination Services													
10 - Personnel Services						\$337,477							\$337,477
30 - Operating Expenditures/Expenses						\$2,067,102							\$2,067,102
Total	\$3,282,041					\$2,404,579							\$5,686,620

AFFILIATE INFORMATION