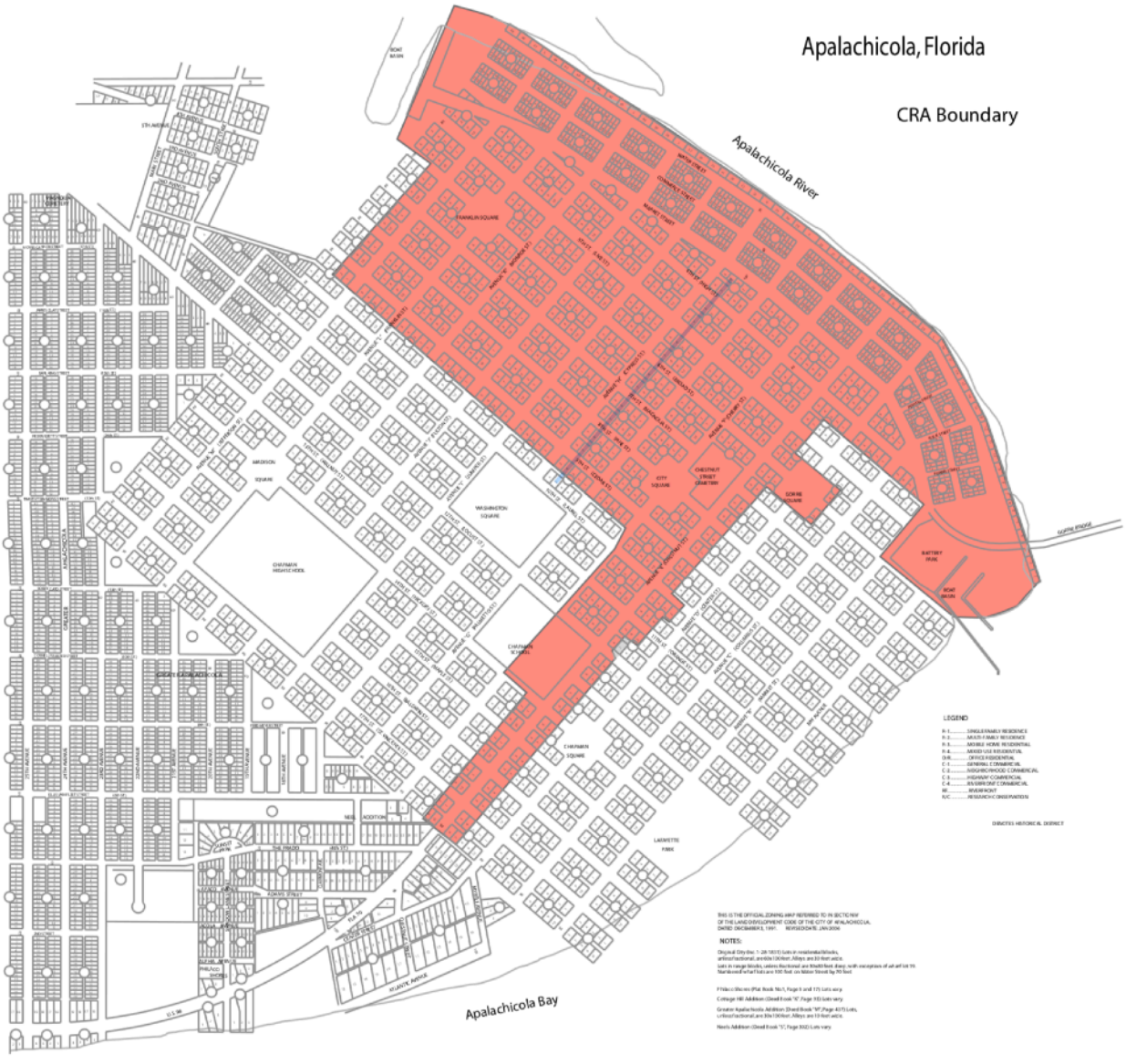
Apalachicola
Community Redevelopment Agency
2019-2020 Annual Report

Redevelopment Area Boundaries



In 2020 the CRA Board elected new community members and a new chair, and began work on updating the CRA Plan.

The City of Apalachicola paid back its past debut to the CRA, and numerous new projects were funded, including:

- Safety upgrades at the Mill Pond Boat Yard
- Historical markers honoring African American History
- Digital monitoring stations to help identify sewer system problems
- Alley cleanup
- Roof repairs to Holy Family Senior Center
- resurfacing of 6th Street basketball and tennis courts

The CRA is increasing community outreach efforts and exploring new grants to help improve the CRA district.

Financials

Apalachicola Community Redevelopment Agency
(A Component Unit of the City of Apalachicola, Florida)
Summary of Net Position
September 30, 2020
(Unaudited)

Assets		
Current Assets		
Cash on Hand		219,139.44
Total Current Assets		$219,139.44
Other Assets		
Due from City of Apalachicola	75,581.00	
Total Other Assets		$75,581.00
TOTAL ASSETS		$294,720.44
Liabilities & Net Position		
Liabilities		
Obligated Projects - 6th Street Courts Improvement -$17,036.66		
Total Liabilities		$17,036.66
Net Position		
Restricted Funds	277,683.78	
Total Restricted Funds		$277,683.78
TOTAL LIABILITIES AND NET POSITION		$294,720.44

Summary of Changes in Net Position For the Year Ended September 30, 2020
(Unaudited)

Revenue

Revenue		
Taxes (TRIM Contribution from City of Apalachicola)	55,800.00	
Taxes (TRIM Contribution from Franklin County)	43,158.63	
Miscellaneous Revenue (Payments from Main Street)	3,780.61	
Interest Income	91.76	
TOTAL REVENUE		$102,831.00

Expenditures

Expenses		
CRA – Salaries & Benefits	7,871.95	
CRA – Professional Services	50.00	
CRA – Dues & Fees	420.00	
CRA - Projects PAID - 6th Street Courts Improvement -$8,433.34	8,433.34	
CRA – Projects Obligated - 6th Street Courts Imp. -$17,036.66	17,036.66	
TOTAL EXPENSES		$33,811.95
CHANGE IN NET POSITION		$69,019.05
NET POSITION AT OCTOBER 1, 2019		$208,664.73
NET POSITION AT SEPTEMBER 30, 2020		$277,683.78

Tax increment revenue has increased for four consecutive years due to an increase in property values with the CRA District. Tax increment revenue is a function of the increase in assessed values of properties within the CRA District above the base tax year valuation amount as well as the operating millage rate of each taxing district that contributes.

Governing Board

as of 9/30/20

Brenda Ash, Board Chair

Jeff Lockley, Vice Chair

Kevin Begos, Mayor

Anita Grove, Commissioner

Despina George, Commissioner

Adriane Elliott, Commissioner

Leslie Wallace Coon, Citizen Member

Current contact information:

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